No Restrictions Now Exists Either on First Or Second Class Matter.

C. W. Metcalf, Jr., postmaster, recelved an order from the postmastergeneral Monday, announcing that all restrictions have been removed on mal from the United States to Germany. During the war all mail to Hunland was stopped. Recently a list of selected cities was given out to which mails would be accepted, but until Monday no parcel or other mail except first-class matter was allowed to enter Germany from the United States except to men in the American army of occupation.

The new order applies not only to mails directly from the United States, out also to matter in transit from other countries passing through the United

er countries passing through the United States.

Another order was received at the postoffice Monday providing for redemption of 3-cent stamped envelopes and 2-cent postal cards stamped with business addresses or advertisement for months of the stamped envelopes will be redeemed at the value of the stamps thereon and the value of the envelopes at the government price. The only loss to those who have had envelopes printed at their own expense will be the loss of the amounts paid for printing. Where the government printed envelopes for business men the envelopes are redeemable for the full amount paid for them.

Two-cent postal cards printed after July 1 will be redeemed at 75 per cent of their face value, but those printed with advertising or addresses prior to that date are not redeemable under the new order.

Quinn Has Enough Of Putting Negro Officers On Force

Charles B. Quinn. Republican commissioner of fire and police, has had enough trouble with his negro detectives. He will not appoint any more negroes to the police department for the present, he said Monday.

It generally was understood that Mr. Quinn was making a bid for votes for himself as a national committeeman to the Republican convention when he started out to make negro officers. Quinn has a weather eye on possibilities contained in the future, when Republican dominance of national politics, should it come about, will bring him a real governmental job right here in Memphis Memphis

That he may have in mind his old friend and colleague, Frank L. Monte-werde, now mayor of Memphis, who will run for re-election in November, was indicated Monday when he was asked:

"Will you put any more negroes on the force before next November?"
"I cannot tell," Mr. Quinn replied, while the enigmatic smile for which he is famous crossed his face.

BARKSDALE OFFICER LET **OUT ON OLD EXCUSE**

The time-honored, service tattered excuse of "for the benefit of the service" is the reason assigned by Charles B. Quinn, Republican, police and fire commissioner, for the discharge last Saturday of Will Lee, police sergeant, at the Barksdale station. Lee was let out without any warning ahead of time. Monday Lee's friends were urging his splendid record as a peace officer, as a reason for his reappointment. There is not a single black mark against Lee in several years of service.

"Connie" Hough, for a number of years a member of the police department as patrolman, was named Barksdale sergeant in Lee's place. Hough is a hardworking, efficient officer with a multitude of friends. He has acted as "utility player' around headquarters for the past three years, filling in when for the past three years, filling in when headquarters men were ill or off duty.

BETTER FREIGHT SERVICE.

	changed.	Middling.	34.50c.	Sale	в,
	Good ordin	ary	TO . TO . T	day. 4.50 7.50	Pr 23
	Low midd Strict low	middling	3	0.50 3.00	30 33 34
8	Middling . Strict mid Good midd Strict goo	idling	3	5.00	30
	Middling	fair inged, 200	points	7.50 lower	2 b
	stained, 4	00 to 300 i	ooints lo	wer.	

Strict good midd Middling fair Yellow tinged, stained, 500 to 4 stained, 400 to 3	200 points	ts lower;	36 37 bi yello
DAILY COTT	ON ST	ATE	MEN
Rets today, net Gross	1919. 76 419 326	1918. 76 796 124	19

ΨÜ		1919.	1918.	197
п	Rets today, net	76	76	1
П	Gross	419	796	5
4	Rct since Frid'y	320	124	
2.	Gross	258	844	1,0
	Sin. Aug. 1 net.	41,701	683,369	751,6
v	Gross	922,978	1,409,376	1,325,8
	Ships today	2,829	2,130	
	Since Aug. 1	42,077	1,223,811	1,198,4
a	Stock on hand.	138,969	1,166,841	173,0
	DAILY POR	M TS	OVEM	ENT.

DAILY	PORT	MOVEMENT
		Middling.

ğ	Tone. Rets	. T'ds	. Yes.	Stock			
i	N. Orleans, sty., 3,221	34.50	34.50	360,49			
Ч	Tone. Rets N. Orleans, sty3,221 Galveston, sty6,172	35.00	35.50	204.14			
١	Mobile, qt 50	34.00	34.00	23,27			
E	Savannah2.479		34.50	225,05			
H	Charleston 225	South	34.00	58,56			
U	Wilmington 174	1000	33.25	63,85			
ij	Norfolk, sty1.192	33.75	34.25	95,40			
ì	Baltimore, nom	35.75	35.50	4.93			
ij	New York, ot	35 65	36.55	90.70			
Ė	Boston, sty	36.55	36.30	13.75			
Ш	Philadel, ot	35.90	36.80	4.96			
ă	Mobile, qt 50 Savannah 2479 Charleston 225 Wilmington 174 Norfolk, sty 1.192 Baltimore, nom New York, qt Boston, sty Philadel, qt Texas City 1,532	1000	10000	77.74.64			
è	Total receipts		15	048			
•	Total last year						
	DAIL A INA	PDI	ΛD				

	DAILY INTERIOR.
ý.	Middling.
1	Middling. Tone, Rets. T'dy, Yes, Stock
٠	Memphis, sty 449 34.50 34.50 138,96
i I	St. Louis 261 34,00 12,78
1	August, qt 894 34.25 126,66 Houston, sty5,765 34.50 35.25 165,00
i	Houston, sty 5,765 34.50 35.25 165.00
d	Little Rock, qt 605 34 00 34.00 20,61
۱	Little Rock, qt. 605 34 00 34 00 20,61 Dallas, sty 34,25 35.10
ı	Total receipts today 7,944
1	Same day hast year 2.243
	Cont gales, Augusta 1986, Hearter

Total recei Same day Spot sales: 717; Dallas, 701	pts toda; last year Augusta.	1,295; H	,944 ,243 louston
CONSOL	IDATE	D POR	T.
Rets. 3 days Ex. Gt. Brit.		1918. 8,248 15,828	1917 9,50

Total stocks 1,223,709 792,525 623,901

Foreign	expt.5,361,091	4,138,684	5,397,31
TOMO	RROW'S	STIMA	TED.
	00020	Las	t

New Orleans 3,000@4,000 5,391 1,943

Galveston4,500@5	,000	7,474	
LIVERPOOL	CO	TON.	
LIVERPOOL, July	21	Cotton,	81

slow of sales; prices firm; good mid-dling, 22.64; fully middling, 72.14; mid-dling, 21.54; low middling, 19.75; good ordinary, 18.14; ordinary, 17.61. Sales, 2.000 bales, including 2.200 American, Receipts, none. Futures closed barely steady; July 21.52; Oct. 21.63; Jan. 21.67; March 21.62; May 21.35.

	C1	ose-
2 1	Today.	Pre
January	21.67	21
February	21.65	21
March	21.62	21
April	21.56	21
May	21.55	21
July	21.53	21.
August	21.53	21
September	21.55	21
October	21.63	21
November	21.64	-21
December	21.67	21

NEW ORLEANS COTTON.

NEW ORLEANS, July 21.—First prices in cotton today were 17 to 25 points higher on the wet weather in the belt, but leavy selling almost immediately appeared and caused a sharp reaction of 40 to 90 points, which landed the trading months 21 to 73 points under the close of Saturday. Much of the selling was based on a somewhat improved weather forecast for the western belt, although some of it was due to the continuation of the marine strike.

the trading months 21 to 73 points under the close of Saturday. Much of the selling was based on a somewhat improved weather forecast for the water forecast for the six months, 6 bid.

BANK CLEARINGS.

Clearances.

Unfavorable reports from the foreign of the Mexican situation increased the Mexican situation increased the selling pressure. In the trading up to noon prices went to a net decline of 55 to 73 points.

Easiers in the spot markets of the interior increased offerings of contracts. At 1 oclock the trading months were at net declines of 67 to 80 points.

Spots closed steady and unchanged.

Sp

Nery Errails and Regard September Helped Agreement of Labor Troubles Boosts Corn.

Microby Attractors. July III.

See Changes and the Control of the Control

for winter and spring delivery. Spot cotton quiet; middling, 25.6 buture closed barely steady as cline of 62 to 88 points. Close						de	
d			Open.	High.	Low.	Today	Pre
3	Jan.	Self-re	35.65	35.80	34.80	34.88	35.5
0	Feb		SULLA A	TO A A TO A	****	34,80	20 0
a.	Marc	h	35.60	35.58	24.79	34.83	35.4
d	May:		35.60	35.68 35.60	34.78	34.75	35.7
-	Trees					34.55	35.3
4	Aug	114	****	1000100	CAMPER	34.80	35.6
d	Sept.	100	35.85	35.90 35.92	34.75	34.75	35.5
	Nov.		DESTRUCT	F-24 - V	41077	34.95	85.7

uly 21, 1919
LOW PU
L'st n't. 48 h
69
67
68
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70
16
67 68 70 70 76 65 66 69 70 68
66
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68
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68
47.4
70
<u> </u>
69

	IOURS.
Austin 9.3	6 Mexia
Ballinger 3.6	4 Nacogdoches
Brenham 0	6 Paris
Brownwood 4.8	4 Quanah
Ciarendon 1	2 San Marcos
Dilley	of Sherman
Dublin 2.3	0 Snyder
Greenville 3.2	
Henrietta 3	Uvalde
Hondo 2	8 Valley Jct
Lampasas	8 Waco
Longview 3.3	8 Weatherford
Liano 1.4 Longview 3.2 Luling 1.6	30

COTTON AREA SUMMARY.

COTTON AREA SUMMARY.

Temperatures were generally slightly below uormal Sunday and Monday with maxima from 80 to 90 Sunday and from 84 to 94 Monday. Moderate to heavy rains occurred Sunday except in Mississippi, Tennessee and Arkansas and a very little in Southwestern Texas. Light to moderate showers occurred Monday in all parts of the cotton states, being heavy in parts of Texas, but amounts negligible in Arkansas, Mississippi and Tennessee. Special reports from Okiahoma and Augusta missing. Heavy rains: North Carolina, Newbern 1.12, Weldon 1.62; South Carolina, St. Matthews 2.44; Georgia, Alapha 1.22; Louisiana, Lafayette 1.50, Cheneyville 1.94, Morgan City 2.12, Covington 2.72, 1.44 Monday, Sunday, Georgia, Alapha 1.72. Morgan City 2.12, Covington 2.72, 1.44 Monday, Sunday, Georgia, Alapha 1.15, Alabama, Gadaden 2.20, Mississippi, Okolona 2.96; Louisiana, Opelousas 1.20.

LOCAL SECURITIES Quotations are unofficial, being secured from the most reliable sources and are based on the last known sale

	20 202
and hid.	
BANK STOCKS.	
Bid.	Anke
American Savings 400 Bank of Com. & Trust Co 300	450
Bank of Com & Trust Co. 300	307
Central-State National 150	155
Com Trust and Savings 260	265
Depositors' Savings 100	105
First National 270	280
Guaranty Trust Co 115	120
Liberty Savings 150	160
Manhattan Savings 500	600
	130
National City Bank 125 North Memphis Savings 325	
Notth membrie carrings 350	150
Peoples Savings	150
Security Bank & Trust Co., 80	85
State Savings 250	275
Union Savings 400	200
Union and Planters 190	200
MISCELLANEOUS STOCKS	200

ı	Ministration companies and a second	9.9
I	National City Bank 125	1
l	North Memphia Savings 325	1
	Peoples Savings 140	1
ì	Security Bank & Trust Co., 80	7
	State Savings 250	2
	Union Savings 400	E
	Union and Planters 190	9
1	MISCELLANEOUS STOCKS.	1
l	Exchange Building Co 104	1
۱	Memphis Terminal Co 25	•
I	Hernando Insurance 80	
	Gayoso Hotel 85	
۱	Phoenix Cotton Oil Co. 160	4
i	Phoenix Cotton Oil Co 169 Wm. R. Moore D. G. Co 165	÷
۱	CITY BONDS	•
١	Memphis School 4s 90	
ı	Memphis School 41/28, 1926 98	٠,
I	Memphis Rfdg. 41/48, 1936 98	1
١	Memphis Water 48 88	3
١	MISCELLANEOUS BONDS.	
1	Memphis L. & P. Co. 58 93	
	Equitable Gas Co. 5s, 1928. 91	
١	Linden Station 5s 98	4
ı	Memphis St. Ry 58 75	B
١		
ı		
1	Am. Bag Co. 6s, 20-yr 95 Niveteenth Century Club 6s, 95	1
J		
1		
١	So. Memphis Land Co 102	3
١	COUNTY BONDS	

	Memphis L. & L. Co. J. Co. ve ve	
ч	Equitable Gas Co. 5s, 1928. 91	
۱	Linden Station 5s 98	
J		
Ц	Memphis St. Ry. 58 75	
ı	Gayese Hetel 5s 95	
١	Am. Bag Co. 6s. 20-yr 95	
1	Nineteenth Century Club 6s 95	
J	Memphis Terminal 5s 95	
ı		
1	So. Memphis Land Co 102	
И	COUNTY BONDS	
H	Shelby County 48 92	
1	Shelby County 4 4 95	
ď	Shelby County 6s, according	
IJ		
ı	to maturity 104	
	Lake County, Tenn 98	
ı	LEVEE BONDS.	
	Miss. Levee 414s 96	
	Miss Levee 5s 100	
	Miss. Jevee 6s, 1924 107	
	Yazoo-Miss, Rfd. 4s 92	
	Yaxoo-Miss. Rfd. 4 6s. 1949. 96	
	Vance Miss to 100	

COTTO	NSEED (DIL
NEW YORK,		
Cash	27.75b	27.50b
January	25.10@25.40	
July		28.289220. 27.75b
August	28.00b	27.50b
September	28.40 @ 29.00	
November		
December	25.20@25.40	25 20@25. tendy

MONEY.

NEW TORK, July 21—Mercantile pa-per, 5½,65½; sterling 69-day bills, 430; commercial 60-day bills on banks, 430½; commercial 60-day bills, 427; demand, 433; cables, 434. Guilders, demand 37½; cables 37½. Government bonds heavy. Railroad bonds, beavy.

donda	y. Ju	iy	21	21	24	5.0			\$3,63	
revio										
ame										
	-	-	-	-	_	-	-	_	_	

Advance in Hogs and Prom- General Strength Features

411						086-
ė	Vanor.	Open.	High	Lon	T'd	. Pre
000	Sep. 1 Dec. 1	92% 1 62 1	94% 64%	1.92% 1.62	1.93	1.61
d .	Dec	83%	82 ¼ 81%	8014 8212	80% 82%	80 821
æ	Sep Lard	51.25	51.50	51.25	51.35	50.73
	Sep. Oct	34.30	34.45 34.15	34.15 34.07	34.27 34.15	35.87 33.75
	Sep	225000	2010		28.25	27.20
20.00	2. vell	No. \$1.5	515 621	97		

NEW YORK, July 21—Butter, steady; receipts 8.879. Firsts, 51% 6121cc. Eggs, firm; receipts 11,725; firsts 48649c. Cheese, steady; receipts 981; average run 31½ 32c. Live poultry, firm; brollers 38643c; fowls, 39c; turkeys, nominal. Dressed, steady; brollers 31655c; chickens 40943c; fowls 3569 39c; turkeys, nominal.

ST LOUIS, July 21.—Poultry, hens 29c; springs, large 36c; turkeys 35c; ducks 25c; geese 18c.
Butter, creamery 51c.

Butter, creamery 51c.

NEW YORK, July 21.—Copper strong; electrolytic spot July and August 23; September 234,624.

Iron steady; No. 1 Northern \$29,50; No. 2 Northern, \$28,50; No. 2 Southern, \$28,00.

Metal exchange quotes lead firm; spot, \$4,5; August, \$5,80,600; spelter dull, East St. Louis delivery spot, \$7,80; 16.

At London: Copper spot, £104, 178, 6d; futures, £105, 108, 6d; electrolytic spot, £109; futures, £18; tin spot, £256, 28, 6d; futures, £24, 108; spelter spot, £23, 158; futures, £24, 108; spelter spot, £23, 158; futures, £44, 158.

SAVANNAH, Ga., July 21.—Turpen-

SAVANNAH, Ga., July 21.—Turpen-tine, firm. 117; sales 300; receipts 85; hipments 17; stock 8,343. Rosin, firm; sales 1,060; receipts 651; shipments none, stock 55,195. Quote—B 1525. D 1615; E 1630; F 1650; G 1665 H 1690; I 1760; K 1885 M 1935 N 1985; WG 2010; WW 2035.

COFFEE.

January	Today, 21.05 m 21.07	20.700
March	20.976/21.01	20.65@
July	21.65@21.75	21.50 @
September	21.50 fr 21.56	21.21.0
October	21.35 (121.40	21.05%
December	21.09@21.11	20.750

HELENA WATER COMPANY SURRENDERS FRANCHISE

HELENA, Ark., July 21. (Spl.)-The HELENA, Ark, July 21. (Spl.)—The Helena Water company vesterday surrendered its franchise to operate in the city of Helena and the mayor has called a special meeting of the city council for Monday night for the purpose of taking proper action in the matter.

Pevelopments in the city water controversy have been watched with a great deal of interest since the city health department condenned the reservoir some weeks ago, but the surrender of the company's charter came as a big surprise to the city at large. It is understood that the company received permission from the state health officer to continue operations after making temporary repairs to the received permission from the state health officer to continue operations after making temporary repairs to the reservoir, with the understanding that permanent repairs would be made as soon as possible. The city dads seemed to be of the opinion that nothing but permanent repairs would do, and the action of the water company would seem to be a move to place the company under the jurisdiction of the state railroad commission, which, under Act 571 of the last general assembly, will be after a certain date named in the act, known as the state public service commission, baving jurisdiction over public utilities. Just what action the council will or can take in the matter is not known, but Mayor Knight last night seemed to think that the difficulties would be surmounted.

Judge R. M. Poster, president of the water company, sent af formal surrender of the franchise to both the city council and the state railroad commission.

TRENTON ELECTION.

TRENTON, Tenn., July 21. (Spl.)—
The hottest city election that has occurred in this city in years was pulled
off here Saturday.
Attorney W. W. Herron was elected
mayor over W. L. Wade, the present
mayor, who has been in office for the
past five years. The vote was, Herron,
20, Wade 185,
John R. Foster was elected recorder
over two opponents with a majority of 57;
Jas. H. Hall was elected marshal to succeed himself in a field of three by a plurality of 47.
Oscar Parr, a returned soldier, was elected nightwatchman by a plurality of 12.

ROUND THE TICKER

Early Market, But Few

FROM WALL STREET

Exceptions.

LAST SALES.

(By the Associated Press.)

American Car & Foundry American Hide & Leather pfd. American Lecomotive

American Locomotive American Smelling & Ref g. American Sugar

American Sumatra Tobacco American T. & T Anaconda Copper

hesapeake & Ohio hicago, Mil. and St. Paul hicago, B. I. & Pau

Midwale Steel
Missouri Pacific
New York Central
N Y N H and Hartford
Norfolk & Western
Northern Pacific
Ohio Cities Gas
Pennsylvania
People's Gas
Pittsburgh and West Va.
Ray Consolidated Copper

Studebaker Corporation
Teanessee Copper
Texas Co.
Tobacco Products
Union Pacific
United Cigar Stores
U. S. Ind Alcohol
United States Rubber
United States Steel
Utah Copper
Westinghouse Electric
Willys-Overland (ex-div.)
American Tobacco
Atlantic Coast Line
Guif States Steel
Seaboard Air Line
Sloss-Shef, Steel & Iron (bid)
United Fruit
Virginia-Carolina Chem.

MEMPHIS MARKETS

(Quotations represent prices from job ber to retailer.)

Produce.

Fruits.

Apricots, nom. Granefruit-Hox. \$5.50@7.50, Pincapples—Crate. 36s and 42s, 56 cc 6-5.5c

Peaches—Mamie Ross, bu., \$2,50% 1,00 Elbertas, bu., \$3,25%4.00, flats.

Hides and Wool.

Cabbage Northern, crate, \$4.75.
Cabbage Northern, crate, \$4.75.
Cabrage Basket, 45.2562.
Peppers Basket, 45.2562.
Eggplant Jozen, \$1.0601.50.
Squash Hamper 22.0622.50.
Lettuce Crate \$2.2562.50.
Lettuce Crate \$1.7562.00.

Roanting Ears-Dozen, 316 40c.

Provisions. Dry Salt Meats — Regular, 20@31c; extras, 20@31c. Super cured Meats—Standard hams.

Bacon-Fancy selected, 51@56c. Lard-Heg lard, 47@39c. best grades of compound, 30c.

Grain and Feedstuffs

G-ocertes

Outs-White, dray lots, 97c; mixed,

Snap Beans—Bushel, 50c@\$1.00. Tomatoes—Home-grown, bushel, 75c

New Orleans.-Weather, strike news New Orleans.—Weather, strike news, storling development and cotton goods advices will dominate market today and this week. Exports from all ports Saturday were 3,000 vs. none corresponding date one year ago. Shipments from United States to Europethis week last year were only 40,000 bales. Likely be much larger this year. Sontinent conservative builtsh pending fresh developments. Next government monthly crop report due about Aug. 3.—Beer to McFail.

New Orleans.—Rather general light to NEW YORK, July 21—An abrupt decline of simost six points in Butte and Superior mining, lue to the outcome of recent litigation, was the only conspicuous exception to the general strength of the stock market at the opening of today's session. Shippings, oils and steels led, Atlantic Gulf, Mexican Petroleum, Pan-American and Midvale steel guining one to two and a half points. Metors also improved on the new high record for Statz, and General Cigars featured the todaccos. Coppers and several of the independent steels yielded fractionally with rails. The second setback occurred at midday, when representative rails began to droop, breaking 1 or 2 points. Motors and steels also proved more susceptible to pressure, Chandler, Stutz, General Motors and Crucible Steel showing extreme losses of 4 to 12 points.

Steels, equipments and motors fell to minimum quotations in the active trading of the last hour, average prices elsewhere tending lower. The closing was weak. Sales approximated 1,350,000 shares.

Cotton.

New Orleans - Rather general light to moderate rains interior over Sunday, still raining South and East Texas, and Atlantic coast districts. Unsettled, probably showers indicated nearly all left.—Beer.

New York.—Lot cotton for sale round ring, traders very pessimistic ver exchange and \$4 predicted —Tur-

New Orleans—Map indicates contin-ed rainy conditions in the belt, ex-ept northwestern quarter and Ten-essee. North Leuisiana and North Hisaissippi where clearing cooler is in-icated—Clark & Co. New York -- Schill good seiler. Looks he Livermore

New York wires "Market heavily New York -- Cotton opinions Carpen-ter-Last week wound up in a very satisfactory way with prices heading steadily upward and a number of bull-ish features yet to come into play tirish features yet to come into play tir-vin Bros. & Co.—This week may bring about semutional advances.

Cenders in Laverpool, 1,400 new, nor New Orleans - The marine strike ap

New Oriegns -- No further news on the shipping strike Apparently nego-liations on foot toward sottlement --lark & t.o.

New York - Pessimistic newspaper ar-ticle on foreign exchange started self-ing catching stops, think do better --Hubbard to Reese. New York - Schill, Waters, Gumoenes and scattered selling, demand not so good -- Teve to C. & T. good—eleve to C. & T.

New York—Expect new and material advance before bureau—McElroy.

New York—English industrial life is being threatened by the labor situation, more especially the shortage of coal with advancing cost. Britain fears the formation of our various corporations to control the price of the raw material and is exerting itself to extend the growth of cotion to new fields. Foreign exchanges continue a disturbing factor with still lower rates expected in spile of our efforts to stabilize them. England expected our action in the matter to help our commerce. Nevertheless many cancellations of orders are being made, due to the uncertainties of exchange.—Fallon to is & G.

New York - Weekly forecast norm temperatures with occasional shower over belt. Sir George Palsh in Tribus predicts collapse world credit. Gwathmey's letter advises purchases reactions. Welt letter incuned look for higher prices.—Clove to Cotter & Turner.

New York - Liverpool, South bought spot firms sold expecting better weath er. - Hubbard S. M. Weld & Co. wires. "Liverpool cables nears easy on liquidation, dis-tants steady on shorts covering on

rains in parts of Texas: Also Georgia and Carolinas. Austin, Tex., reports over nine inches.

New Orleans—Sixty days sterling \$4.25%, about 11 points down from Sat-urday—Clark & Co. urday—Clark & Co.

New Orleans—It is reported that sterling exchange is 15 points off. This was forecast in telegrams from New York late Saturday, which stated that there was no demand. Sterling now \$4.18.—Shepard & Gluck.

New York—Cotten broke on heavy selling, supposed to be for Livermore and Averill, which caught stop-loss orders. Crop reports look like a disaster. Think will carry market higher—Ferrall, of Bucke & Co.

Newberry, S. C.: "Excessive rains

Newberry, S. C.: "Excessive rain-have made crop prospects critical Flooded creeks and rivers are destroy-ing everything in the lowlands."

New York wires: "Much profit-taking y longs this morning." New Orleans Realizing reaction, based on the price, shipping situation and lew exchange rates. Think market a buy off such reactions on the crop situation, as chances favor next bureau crop bullish—Clark & Co.

Eggs—39647c.
Butter—Eigen creamery nound prints, 55%64c; country butter, 30640c; renovated, 50651c.
thesse—Cream prints, 356628c.
Politry—Ducks, 286930c; hens, alive, 256927c; dressed, 29631c; roosters, 11618c; geese, 23624c turkeys, alive, 35637c; springers, 356338c.

Wew Orleans—Mississipi Agricultural College claims to have found a boil college claims to have found a boil

both here and in New York. They appear to have caught the arket long.—
Shepard & Gluck.

New Orleans.—Mississippi Agricultural college claims to have found a boil weevil remedy of promising effect, but says neither the material itself nor machines for application are available in sufficient quantities for general use this season.—Clark & Co.

New York wires.—Sentiment is not called a Receipts 21.000. Uneven Lemons—Par box, \$7.00@7.50.
Oranges—California, \$5.50@6.00.
Bananas—Pound, 6%@7c.
Blackberries—Chafe, pints, \$2.25@
.50. quarts, \$4.00@4.50.
Dried Fruit—Evaporate4 sppies, 21@
...
Dried paches, nom.; prunes, ib. 20@23c; pricats, nom. New York wires. Sentiment is not soullish as it was."

as bullish as it was."

Greenville, Tex., wires to Shepard & Gluck: "Rains today have assured one of the biggest corn crops that this section of country has ever made, and from reports from different places I think the South will make one of the largest corn crops ever on record. Lots of talk of boil weevil. Many say that unless weather turns hot and dry that they will certainly take this section of country. And the stalk is large with heavy foliage, which is just the end of cotton the worms take. Heavy rains fell here yesterday and today." \$1.2581.50.
Cantalounes—Imperial Valley, regulars, \$4.60@4.25; flats, \$1.50@1.65; Arkansus, regulars, \$4.00; flats, \$1.50@1.75.
Watermelous—Per cwt., large sizes, \$3.00; small, \$2.50@2.75.
Apples—Bushel, Fariv Harvest, \$2.50 \$2.00. cooking, \$1.25@2.00.

yesterday and today."

New Orleans — Rumored American otton association monthly crop report will be around 65, last month 62.3, estic Keiffer, New York, wires: "Sell-ing cotton on weak stock market and prospects lower 1,000k market."—Beer. Grain.

Hides and Wool.

Hides—No. 1. green, saited, 50@31c; partly cured. 25@29c; green, 27@25c; No. 2 grades, damaged culls, haif price; @25c; goatskins, 50c@31.00.

No. 1 horse hides, 38.00@9.00; No. 2 horse hides, 37.00@8.00? glues and portle, 15.0@2.50.

dry flint, 25@29c; dry saited, 26@35c; dry culls, haif price.

Sheepskins, \$1.00@2.00; shearlings, 10 No. 1 tailow, 5@10c; No. 2 tailow, 76%c; beswax, 22@35c; ginseng, 310.00 @12.00; Golden Seal, \$4.00@5.00.

Wool —Tub washed, 56@65c; clear glease, 55@50c; light burry grease, 20 @35c; hard burry grease, 20@25c.

Vegetables.

Beans—Navy, per lb., \$c; Lima, per Memphis receipts 6, oats 42, hay 59, id sugar 19 cars. And Sugar is cars.

Hog Receipts: Chicago 28,000, Omaha 7,500, Kansas City 6,000 Sioux City 6,000, St. Louis 10,000.

Chicago-Receipts: Wheat 320,000, corn 194,000, cats 517,000. Shipments: Wheat 20,000, corn 51,000, oats 85,000. St. Louis—Receipts: Wheat 716,000 orn 23,000, oats 68,000, Shipments Wheat 103,000, corn 25,000, ats 29,000 Beang-Navy, per lb., 9c; Lima, per Chicago Think September corn pretih 10c.
Pens Celifornia black-eved per ib.
5% 66c; whips, bu., \$5.75@6.00; mixed.

play will work for a while, thement to McFall. Kansas t'ity wires. "Fine rains over Oklahoma and Texas, where needed for corn and bring very favorable mention." Chicago Cats strong, along with eorn and newspaper talk of near a dollar for

of wage increase demands ranging from to to 50 per cent - Wagner & Co. 20 to 50 per cent - Wagner & Co.

Chicago - The corn market has been builed to a point where all the old influences have lost their effect and until new factors are developed the trade is not looking for any decided unturn in values. Cutsiders are the largest holders, the big local interests being understood to be well out of their lines. Traders here in general are bearish. The casts crop has been a great desappointment owing to unfavorable conditions from the leginning of the season. A few threading returns in Indiana and Illinois show much smaller yields than expected - Tribute.

Stocks.

Stocks.

\$50.00 Front - Dray 1 - 4 fra, ton: Bran \$44.00, shorts, gray, \$61.00. Har - Tirrothy \$1.00. No. 1, \$41.00, No. 2, \$39.00, alfalfa, choice, \$37.00, No. 1, \$35.00, No. 2, New York—We may expect further unsettlement of the market today for there is nothing in the news over the holidays that is particularly bellish. The bank statement was of a sort to give further discussion of the money situation. Time money is very scatter. The general federal reserve system statement shows by the reduction in war paper that the banks generally are beginning to heed repeated warnings. There is no less concern over the foreign exchange market. Most activity week will denothes be seen on the periods of liquidation of stocks.—Moree to shepard & Giuck.

Washington.—There is no foundation 229.09. Chen. Nacker 'n 4199 load hit. 2 white, \$2.25; No. 3 yellow, \$2.18@2.29; No. 3 mixed, \$2.18.

Shepard & Gluck

Washington.—There is no foundation for press reports emanating from South American countries that United States has determined upon armed intervention in Mexican government. Third Assistant Secretary of State Long declared, United States has not determined upon that policy, he said.—Dow-Jones Co.

New York.—The statement published that an important decline is expected in foreign exchange and prospects of labor troubles in the steel industry is having

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COTTUN FACTURS

MEMPHIS, TENN.

an unfavorable effect on stocks, as well as on cotton.—Ettelson. as on cotion.—Ettelsen.

New York.—E. F. Hutton says had news is out on Bepublic Steel. Last quarterly report shows dividend not earned, but are forgetting the huge earnings of his company since 1914 without a dollar paid out in extra dividends. We think Republic a good buy on a scaledown.

New York.—Exchange situation and unionization of steel labor given as cause of weakness. My opinion is that market is overbought and this is only natural reaction. This is to be expected in a bull market.—Thomson to Clark & Co.

New York Setback in stocks ascribed chiefly to uncertainties in Mexican situ-ation. There was quite a little liquida-tion and a lot of short selling. Hens-

LIVE STOCK MARKET.

\$22.559/21.00; lights, \$21.759/25.60; pigs.
\$18.00@21.00. uneven:
calves lower choice heavy atters, \$15.75
@F17.25; medium, \$12.50@15.50; common,
\$12.00@12.00; choice lights, \$14.40@15.70;
common, \$9.559/41.25; butcher heifers,
\$6.70@13.85; cows, \$4.40@12.75; canners,
\$5.159/6.75; calves, \$12.509/10.01; canners,
\$10.00@13.15; stockers, \$7.00@17.05;
Eneep—Receipts 5,000; steady to higher. Lambs, \$12.00@17.00; cuils, \$2,00@
12.75; yearling wethers, \$9.75@12.75;
ewes, \$5.50@550; ewes, cuils, \$2.00@
5.00; breeding ewes, \$11.00@17.00; feeier lambs, \$13.00@15.25; guats, none.

FORT WORTH, Tex., July 21—Cat-tle—Receipts, 2,000; strong. Beeves, \$8,506;13.25. Hogs—Receipts, 1,000; active: 156;25c advance. Heavy, \$22,256;22.75. Sheep—Receipts, 200; stendy, Lambs, \$13,006;15.00.

SUGAR

NEW YORK, July 21.—Raw sugar, steady; centrifugal, 7.28c; reffined, steady; cut loaf, 10.50c; crushed, 10.25c; moid A, 9.50c; cubes, 9.75c; XNNN powdered, 9.20c; standard powdered, 9.50c; fine granulated and diamond A, 9c; confectioners A, 8.90c; No 1 soft sugar.

MEMPHIS, TENN.

THE TEST THE YEARS

LOUISVILLE, Ky., July 21 (Spl)-attle Receipts 2,000, slow, lower Hogs Reveipts 2,000 kg, higher, 165 p. \$22,25, 120 to 165, \$21,25, pige, \$19,25;

CHICAGO, July 21—Hogs Receipts 26,000; 25&75c higher; bulk, \$20.75g 22.60; heavy, \$20.15\$\$\$22.65; medium, \$21.10\$\$\$22.75; light, \$20.50\$\$72.75; pigs, \$10.56\$\$\$25.56 421 10 422.75; light, \$20.50 422.75; pigs, \$19.50 420.50.

('attle Receipts 22.000; unsettled; choice heavy steers, \$17.90 418.50; medium, \$13.00 417.00; common, \$10.50 413.00; choice lights, \$14.75 417.50; common, \$9.75 614.75; butcher heifers, \$7.25 4814.50; cows, \$7.00 413.00; feeders, \$2.00 413.00; caives, \$18.00 413.00; feeders, \$2.00 413.00; sheep-Receipts 22.000; unsettled, kmbs, \$14.75 417.75; outs, \$10.00 414.50; yearling wethers, \$10.50 414.00; choice ewes, \$7.25 49.50; cuils, \$3.00 48.75

ST. LOUIS, July 21.—Hors, receipts, 10.000; higher: top, \$23.00; bulk, \$22.25 672.30; medium, \$22.35672.00; Ught, \$21.006722.90; pigs, \$13.00721.00; Ught, \$21.006722.90; pigs, \$13.00721.00; steady to lower; heavy steers, \$13.00715.00; common, \$11.250715.00; common, \$11.250715.00; common, \$11.000712.50; butcher heifers, \$85.0077.75; veal calves light and handy weight, \$11.250712.50; feeders, \$8.000711.00; stockers, \$7.50711.50.

Sheep, receipts, 10.00071.00; vearflue, wethers, \$10.000711.00; choice ewes, \$5.00 69 00; culls, \$2.00076.50.

fine granulated and diamo factioners A. 8 90c; No 8.85c United States Weather.

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